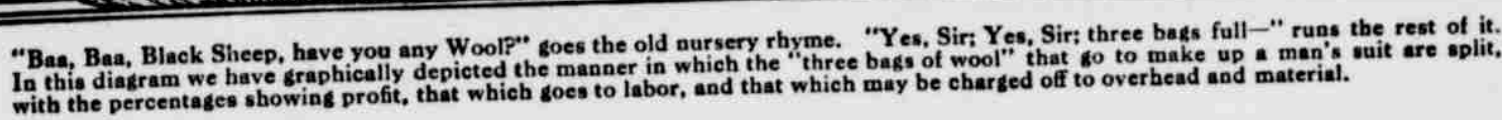


	Cost	Percentage
Cloth and trimmings	\$21.67	33.5
Labor	8.88	13.7
Factory expense	2.80	4.3
Selling expense	4.83	7.4
Factory profit	3.80	5.8
Retail margin	23.02	35.3

It will be remembered that most of the important mills of the American Woolen Company were hampered during 1919 by a strike which lasted five months. It may be supposed that this labor trouble was responsible for the fact that whereas the normal output of the mills

"These are only a few examples selected at ran-

Much publicity was given to the fact that former Justice Charles Evans Hughes had been retained by the defense. Mr. Hughes, however, was only of coun-



"In view of this increase, and notwithstanding that the manufacturing and selling companies are subjected to an expense, on account of the same man being president of both companies, of nearly a million dollars compensation for commission and salaries, the 1920

The succeeding article will deal with the prospect for a decrease in the price of wearing apparel.

"In 1853 Stubbs held football up to be a 'bloody and murdering practice.' From that time, however, it began to take on better form and more science, and as early as 1800 was adopted by the English schools and universities as a leading sport."

"Wherever the British colonists have gone they have introduced Rugby, but the game has almost invariably taken on new features on foreign soil. Australia has more than one variety of football developed from the Rugby game, as has Canada and the United States. On the Pacific Coast two universities, Stanford and California, are playing modern Rugby, which differs quite a little from the Rugby adopted by Yale and Harvard in the year 1876, while the present game generally known as intercollegiate football, with the various prunings and cuttings of the last thirty years, bears very little resemblance to the game that was produced soon after the adoption of Rugby in this country. But when all is said and done, no form of sport has compared with the American intercollegiate game of the last twenty-five years, in development of teamwork, strategy and tactics, and it is on this account that the game has acquired a remarkable following in the United States.